Standard form publication requirement
General ANBI

1 General organisation details

Name: Italian Friends of The Citizens Foundation TCF - OdV ANBI

Contact details. *Please fill in at least 1 of the fields: Address, Telephone number or E-mail address.*

Address: Corso di Porta Nuova 38, 20121, Milano

Country: Italy

Telephone number: +39 3248422289

E-mail address: admin@italianfriends-tcf.org

Web address (*): www.tcfitalia.org | www.tcfnetherlands.org

RSIN (**): 8 2 7 6 8 1 4 5 8

Operating in sector (*): Education and Science

International aid and human rights – Education in development cooperation

- Secondary sector (if applicable) -

In which countries does your organisation operate? (*): Italy | Netherlands | Pakistan

Number of employees (*): 0 1 *Paid staff in average number of FTEs during the financial year.*

Number of volunteers (*): 1 5 *Volunteers who regularly (more than 3 times a year) work for your institution.*

Statutory board of the organisation

Names of the boardmembers	Position *(for example: chairman, treasurer or secretary)*
Gretchen Romig Crosti	President
Francesca Gozo	Vice President
Jawed Khan	Treasurer
Sarah Thorne	Secretary
Cristina Galgano	Board Member

Additional information on governance (*): Additional Board Members: Francesca Rovelli, Piera Sassaroli, Saud Khawaja, Catherine de Furia

Target groups (*) *(several options possible)*

- [ ] General public
- [ ] Single parents
- [x] Illiterate people
- [ ] Chronically ill people
- [ ] Homeless people
- [ ] Animals
- [ ] Prisoners
- [ ] Religious groups
- [x] Communities
- [ ] Youth
- [x] Children
- [ ] Lhbtqi+
- [ ] People with disabilities
- [ ] Environment
- [ ] Minorities
- [x] Minimum income households
- [ ] Nature reserves
- [ ] Oceans and seas
- [ ] Senior citizens
- [ ] Patients
- [ ] Victims of violence
- [ ] Victims of natural disasters
- [ ] Victims of war
- [ ] Victims of sexual abuse
- [x] Students
- [ ] Addicts
- [ ] Refugees
- [x] Women and girls
- [ ] Unemployed people
- [ ] Wildlife
- [ ] Other

(*) Optional field, not mandatory (**) Institutions located in- and outside the Netherlands must fill in the RSIN number

1 General *(continued)*

Objective
Statutory objective of the organisation. What does the organisation seek to achieve?

IFTCF ANBI is a non-profit organization committed to advancing social good through education, equality, and cultural connection. Guided by values of solidarity and community empowerment, we focus on creating meaningful, long-term impact for underserved populations in Pakistan while strengthening ties with the Pakistani diaspora in Europe. Our core objectives reflect this vision:
- Empowering Through Education: We actively promote access to quality education and skills training for children and women in Pakistan especially those from the most disadvantaged backgrounds enabling them to build brighter, more independent futures.
- Advancing Gender Equality: We support and develop initiatives that foster environments where women and girls can thrive with dignity and equal opportunity in underserved communities.
- Raising Awareness in Europe: We engage with the Pakistani diaspora across Netherlands & Europe to highlight the challenges of illiteracy in Pakistan and emphasize the transformative role education plays in building tolerant, progressive societies.
- Building Cultural Bridges: Connecting communities in Europe & Pakistan encouraging

Outline of the policy plan
Please answer the questions below or provide an URL to the policy plan after the last question about the policy plan.
The online policy plan should at least provide answers to the questions about the policy plan asked here.

What are the institution's activities? When are which acitvities to be carried out? And how do the activities contribute to achieving the institution's objective?

IFTCF ANBI, in pursuit of the above aims, carries out exclusively or principally the following activities:
- Organize and manage cultural activities for information and dissemination purposes, on subjects such as educational disadvantage and gender equality in Pakistan, and with the aim of promoting The Citizens Foundation Pakistan organization, through events, talks, collaborations with other local and international entities;
- Financially support the building and management of schools and the training of teaching staff, through support to the NGO The Citizens Foundation in Pakistan.
- Involve the Pakistani community through events, with the aim of promoting Pakistani culture and the role of TCF Pakistan.
IFTCF may carry out fundraising activities, also in an organised and continuous manner, to finance its activities of general interest, in compliance with the principles of truth, transparency and fairness in its relations with supporters and the public.

How does the organisation generate income or revenue?

As an ANBI in the Netherlands, IFTCF raises the needed funds through a range of channels, including but not limited to corporate partners, private and public foundations, and individual philanthropy. The fundraising may also be done occasionally through small scale and large events.
The revenues of the Association are as follows:
- Membership fees
- Public contributions
- Private contributions
Donations and bequests not destined to increase the assets of the Association; revenues from the assets of the Association:
- Reimbursements under conventions
- Funds received from public collections carried out occasionally, including offers of goods of moderate value and services
- Actively raises funds by participating in and organizing markets and events specifically designed for charitable fundraising or any other revenue expressely provided for by law.

1 General *(continued)*

How and for what purposes are the revenues spent?
If your organisation holds capital, please fill in here where and how this capital is held (e.g. savings account, investments, etc.)

- Supporting the education of out of school children across Pakistan, through construction and the operational support of schools
- Upgrading infrastructure of existing The Citizens Foundation schools.
- Through supporting educational journeys of students enrolled in TCF schools across Pakistan.
- Supporting community development and women's empowerment projects led by the local partner The Citizens Foundation Pakistan
- Covering local costs relating to the achievement of our goals and objectives, including awareness and outreach activities in Italy and Netherlands to engage volunteers and supporters.

URL of the policy plan
Enter the link to the policy plan.

https://tcfnetherlands.org/wp-content/uploads/sites/18/2026/06/Policy-Plan-for-ANBI-Netherland-Final-1.pdf

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Remuneration policy
Remuneration policy for the statutory board, for the members of the policy-making body and for staff (e.g. collective labour agreement or salary scheme).

The services offered by volunteers are free of charge and such services cannot be remunerated even by the beneficiary. Volunteers may only claim the reimbursement of expenses actually incurred during volunteering and duly documented, in accordance with the limits and conditions defined in the specific regulation issued by the Executive Board and approved by the General Meeting. The members of the Executive Board shall also perform their activity free of charge. However, they can claim reasonable out-of-pocket expenses incurred on behalf of IFTCF to achieve the organization's objectives, such as fundraising efforts. Expenditure must be based on concrete operational needs and be adopted in compliance with the fundamental principle of economy (and in general of maximum cost containment).
Staff are employed using the Italian National Collective Bargaining Agreements (CCNL) UNEBA, which establish terms and conditions of employment for specific industries or sectors, including provisions for reimbursement and expenses.

Activity Report
List the activities that have been carried out. Alternatively, under the next question, enter the URL to the activity report, or to the financial statements if they clearly describe the activities of the financial year in question.

In 2025, Italian Friends of The Citizens Foundation (TCF OdV) ANBI carried out a series of impactful initiatives aligned with its statutory objectives. These efforts focused on promoting access to quality education, advancing women's empowerment, and strengthening engagement within the Pakistani community across Italy, Netherlands and Europe.
- Supported Informal Education for out of school children in Remote Areas of Sindh, Pakistan, through the programme Sujag. A 15-monthy cycle offering literacy numeracy and life skills
- Promoting Female Literacy and Social Inclusion: Support to the programme Aagahi, proving adult literacy and numeracy to local women in the TCF community.
- Ongoing Support to 10 TCF Schools in Pakistan to ensure continuity in delivering high-quality education.
- Community Engagement and Volunteer Development: Strengthening our volunteer network and building meaningful connections within the diaspora and general community.
- Awareness-Raising and Fundraising: Organizing and participating in events to raise awareness and generate funds, with our activities expanding across Netherlands, Italy and Europe.

URL of the activity report
Enter the link to the activity report.

https://tcfnetherlands.org/wp-content/uploads/sites/18/2026/07/TCF-NL-ANBI-2025-Annual-reports-and-Accounts.pdf

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2 Balance sheet

Balance sheet date 31 - 12 - 2025 *Enter the balance sheet date. If you continue, the years will automatically appear above the columns.*

Assets	31-12-2025		31-12-2024 (*)	
Intangible fixed assets		€ 637		€ 955
Tangible fixed assets		€		€
Financial fixed assets		€ +		€ +
		€ 637		€ 955
Stocks	€ 4.985		€ 5.228	
Accounts receivable & accrued income	€ 20.307		€ 3.286	
Securities	€		€	
Liquid assets	€ 120.713 +		€ 117.168 +	
		€ 146.005		€ 125.682
		+		+
Total		€ 146.642		€ 126.637

Liabilities	31-12-2025		31-12-2024 (*)	
Continuity reserve	€ 44.803		€ 36.324	
Earmarked reserve	€ 15.000		€ 15.000	
Revaluation reserve	€		€	
Other reserves	€ 11.405 +		€ 8.479 +	
		€ 71.208		€ 59.803
Earmarked funds		€		€
Provisions		€		€
Long-term liabilities		€ 11.325		€ 8.415
Current liabilities		€ 64.109		€ 58.419
		+		+
Total		€ 146.642		€ 126.637

Explanation
Provide an explanation of the balance sheet or fill in the URL to the annual accounts if an explanation is included.

The 2025 balance sheet presents a stable financial position, with total assets and liabilities amounting to €146,642. Intangible fixed assets stand at €637, while no tangible or financial fixed assets are recorded. The majority of assets are held in liquid funds (€120,713), consisting of balances in bank accounts and payment processing platforms such as Stripe and PayPal. Accounts receivable and accrued income amount to €19,640, representing donations receivable and other amounts due to the organisation at year-end.
On the liabilities side, the continuity reserve stands at €44,803, while the initial endowment remains unchanged at €15,000. The 2025 operating surplus of €11,405 has been carried forward into the continuity reserve, further strengthening the organisations financial stability and supporting future mission-related growth.
Current liabilities include standard operating payables and a project-related payable of €46,000 to TCF Pakistan. The organisation does not hold any investments or securities. Available funds are maintained in bank accounts and payment processing accounts for charitable purposes.Overall, the organisation remains in solid financial health, characterised by strong liquidity, no long-term debt, and an adequate reserve position that ensures continuity and resilience going forward.

3 Statement of income and expenditure

Income	2025	2024 (*)
Government grants	€ 3.842	€ 4.272
Grants from other not-for-profit organisations	€ 163.765	€ 100.800
Other grants	€ +	€ +
Income from grants	€ 167.607	€ 105.072
Sponsorship income	€	€
Gifts and donations from private individuals	€ 241.281	€ 107.343
Inheritances	€	€
Contributions from lotteries	€	€
Other donations	€ 940 +	€ 1.140 +
Donations	€ 242.221	€ 108.483
Income generated through the delivery of products and services (turnover)	€ 51.600	€ 64.154
Financial income	€ 154	€ 0
Other income	€ 4.985 +	€ 5.228 +
Total income	€ 466.567	€ 282.937

Expenses		
Purchase value of products supplied (cost price)	€ 55.039	€ 58.633
Grants & donations given	€ 328.833	€ 158.221
Purchases and acquisitions	€	€
Communication costs	€ 4.800	€
Staff costs	€ 60.944	€ 52.325
Housing costs	€	€
Depreciation	€ 318	€ 318
Financial expenses	€	€
Other expenses	€ 5.228 +	€ 4.961 +
Total expenses	€ 455.162	€ 274.458
Balance of income and expenditure	€ 11.405	€ 8.479

3 Statement of income and expenditure *(continued)*

Explanation
Provide an explanation of the statement of income and expenditure here or fill in the URL to the financial statements if an explanation is included.

In 2025, Italian Friends of The Citizens Foundation (TCF) OdV experienced significant growth in both fundraising and operations, with total income increasing by approximately 65% compared to the previous year. This growth was driven by continued support from Italian foundations funding the Sujag and Aagahi education programmes, as well as a substantial expansion of the individual donor base, reflected in increases in both the number of donors and donations received. The organisation also saw growing support from other European countries, including the Netherlands. Expenditure was primarily directed towards TCFs educational programmes in Pakistan, including support for literacy and girls' education initiatives, as well as the funding of the equivalent of 10 TCF schools. Resources were also invested in programme monitoring, volunteer engagement, fundraising activities and awareness-raising initiatives across Italy and the Netherlands. Representatives conducted monitoring visits to Pakistan to oversee programme implementation and strengthen coordination with local management.
The organisation maintained a prudent and sustainable financial approach throughout the year. Administrative and development costs in Italy represented approximately 15% of total expenditure, allowing the majority of funds raised to be directed towards charitable activities. The positive financial result and continued growth in income, donor engagement and operational capacity confirm the organisation's strong financial position and its ability to support TCFs educational mission over the long term.

URL of the annual accounts
Enter the link to the annual accounts if you have published these..

https://tcfnetherlands.org/wp-content/uploads/sites/18/2026/07/TCF-NL-ANBI-2025-Annual-reports-and-Accounts.pdf

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