

Standard form

publication requirement

General ANBI

1 General organisation details

Name Italian Friends of The Citizens Foundation TCF - OdV ANBI

Contact details. Please fill in at least 1 of the fields: Address, Telephone number or E-mail address.

Address Corso di Porta Nuova 38, 20121, Milano

Country Italy

Telephone number +39 3248422289

E-mail address admin@italianfriends-tcf.org

Web address (*) www.tcfitalia.org | www.tcfnetherlands.org

RSIN (**) 8 2 7 6 8 1 4 5 8

Operating in sector (*) Education and Science

- Secondary sector (if applicable) -

- Secondary sector (if applicable) -

In which countries does your organisation operate? (*) Italy | Netherlands | Pakistan

Number of employees (*) 1 Paid staff in average number of FTEs during the financial year.

Number of volunteers (*) 1 5 Volunteers who regularly (more than 3 times a year) work for your institution.

Statutory board of the organisation

Names of the boardmembers

Position (for example: chairman, treasurer or secretary)

Gretchen Romig Crosti

President

Aliya Salahuddin

Vicepresident

Francesca Gozo

Treasurer

Saud Khawaja

Board member

Catherine De Furia

Secretary

Additional information on governance (*)

Additional Board Members: Francesca Rovelli, Jawed Khan, Sarah Thorne, Piera Sassaroli.

Target groups (*)
(several options possible)

☐ General public
☐ Single parents
☒ Illiterate people
☐ Chronically ill people
☐ Homeless people
☐ Animals
☐ Prisoners
☐ Religious groups
☒ Communities
☐ Youth

☒ Children
☐ Lhbtqi+
☐ People with disabilities
☐ Environment
☐ Minorities
☐ Minimum income households
☐ Nature reserves
☐ Oceans and seas
☐ Senior citizens
☐ Patients

☐ Victims of violence
☐ Victims of natural disasters
☐ Victims of war
☐ Victims of sexual abuse
☒ Students
☐ Addicts
☐ Refugees
☒ Women and girls
☐ Unemployed people
☐ Wildlife
☐ Other

(*) Optional field, not mandatory (**) Institutions located in- and outside the Netherlands must fill in the RSIN number

Objective

Statutory objective of the organisation.
What does the organisation seek to achieve?

The Association is a non-profit organisation, and it pursues civic aims, for the purposes of solidarity and social utility. The primary purposes of the Association are the following:

- To promote the education and training of children and women in Pakistan, with particular attention to the most disadvantaged persons;
- To support projects aimed at promoting gender equality in the most disadvantaged communities in Pakistan;
- To raise awareness among the Pakistani diaspora community in Europe about the issue of illiteracy in Pakistan, and the importance of education as a tool for promoting tolerance and community advancement;
- To promote cross cultural exchanges between diaspora community in Europe and Pakistan through cultural activities.

Outline of the policy plan

Please answer the questions below or provide an URL to the policy plan after the last question about the policy plan.

The online policy plan should at least provide answers to the questions about the policy plan asked here.

What are the institution's activities?
When are which activities to be carried out? And how do the activities contribute to achieving the institution's objective?

IFTCF ANBI, in pursuit of the above aims, carries out exclusively or principally the following activities

- Organize and manage cultural activities for information and dissemination purposes, on subjects such as educational disadvantage and gender equality in Pakistan, and with the aim of promoting The Citizens Foundation Pakistan organization, through events, talks, collaborations with other local and international entities;
- Financially support the building and management of schools and the training of teaching staff, through the NGO The Citizens Foundation in Pakistan;
- Involve the Pakistani community through events, with the aim of promoting Pakistani culture and the role of TCF Pakistan. IFTCF may carry out fund raising activities, also in an organised and continuous manner, to finance its activities of general interest, in compliance with the principles of truth, transparency and fairness in its relations with supporters and the public.

How does the organisation generate income or revenue?

As an ANBI in the Netherlands, IFTCF raises the needed funds through a range of channels, including but not limited to corporate partners, private and public foundations, and individual philanthropy. The fundraising may also be done occasionally through small scale and large events.

The revenues of the Association are as follows:

- membership fees
- public contributions
- private contributions
- donations and bequests not destined to increase the assets of the Association;
- revenues from the assets of the Association
- reimbursements under conventions
- funds received from public collections carried out occasionally, including offers of goods of moderate value and services
- any other revenue expressly provided for by law.

1 General (continued)	
<p>How and for what purposes are the revenues spent?</p> <p><i>If your organisation holds capital, please fill in here where and how this capital is held (e.g. savings account, investments, etc.)</i></p>	<ul style="list-style-type: none"> • Supporting the education of out of school children across Pakistan, through construction of schools • Upgrading infrastructure of existing The Citizens Foundation schools, • Through supporting educational journeys of students enrolled in TCF schools across Pakistan, • Supporting community development and women's empowerment projects led by the local partner The Citizens Foundation • Covering local costs relating to the achievement of our goals and objectives, including awareness and outreach activities in Italy and Netherlands to engage volunteers and supporters.
<p>URL of the policy plan</p> <p><i>Enter the link to the policy plan.</i></p>	<p>https://tcfnetherlands.org/wp-content/uploads/sites/18/2025/06/Policy-Plan-for-ANBI-Netherland-Draf-3-June-25-25.pdf</p> <p>Open</p>
<p>Remuneration policy</p> <p>Remuneration policy for the statutory board, for the members of the policy-making body and for staff (e.g. collective labour agreement or salary scheme).</p>	<p>The services offered by volunteers are free of charge and such services cannot be remunerated even by the beneficiary. Volunteers may only claim the reimbursement of expenses actually incurred during volunteering and duly documented, in accordance with the limits and conditions defined in the specific regulation issued by the Executive Board and approved by the General Meeting. The members of the Executive Board shall also perform their activity free of charge. However, they can claim reasonable out-of-pocket expenses incurred on behalf of IFTCF to achieve the organization's objectives, such as fundraising efforts. Expenditure must be based on concrete operational needs and be adopted in compliance with the fundamental principle of economy (and in general of maximum cost containment).</p> <p>Staff are employed using the Italian National Collective Bargaining Agreements (CCNL) UNEBA, which establish terms and conditions of employment for specific industries or sectors, including provisions for reimbursement and expenses.</p>
<p>Activity Report</p> <p><i>List the activities that have been carried out. Alternatively, under the next question, enter the URL to the activity report, or to the financial statements if they clearly describe the activities of the financial year in question.</i></p>	<p>In 2024, Italian Friends of The Citizens Foundation - TCF OdV ANBI carried out a series of initiatives in line with its statutory objectives. These focused on promoting quality education, advancing women ' s empowerment, and strengthening the Pakistani community in Italy and Europe. Key activities included:</p> <ul style="list-style-type: none"> a) Expanding Access to Education in Remote Areas of Sindh, Pakistan b) Promoting Female Literacy and Social Inclusion c) Ongoing Support to TCF Schools in Pakistan d) Community Engagement and Volunteer Development in the Netherlands and Europe e) Awareness-Raising and Fundraising Events in Italy and the Netherlands
<p>URL of the activity report</p> <p><i>Enter the link to the activity report.</i></p>	<p>https://tcfnetherlands.org/wp-content/uploads/sites/18/2025/06/Italian-Friends-of-TCF-Odv.pdf</p> <p>Open</p>

2 Balance sheet

Balance sheet date - - Enter the balance sheet date. If you continue, the years will automatically appear above the columns.

Assets	31-12-2024	31-12-2023 (*)	Liabilities	31-12-2024	31-12-2023 (*)
Intangible fixed assets	€ 955	€ 1.273	Continuity reserve	€ 36.325	€ 46.462
Tangible fixed assets	€ 0	€ 0	Earmarked reserve	€ 15.000	€ 15.000
Financial fixed assets	€ 0	€ 0	Revaluation reserve	€	€
	€ 955	€ 1.273	Other reserves	€ 8.479	€ -10.137
Stocks	€ 0	€		→ € 59.804	→ € 51.325
Accounts receivable & accrued income	€ 8.514	€ 48.786	Earmarked funds	€	€
Securities	€ 0	€	Provisions	€	€
Liquid assets	€ 117.168	€ 68.854	Long-term liabilities	€ 8.414	€ 5.718
	→ € 125.682	→ € 117.640	Current liabilities	€ 58.419	€ 61.870
	+	+		+	+
Total	€ 126.637	€ 118.913	Total	€ 126.637	€ 118.913

Explanation

Provide an explanation of the balance sheet or fill in the URL to the annual accounts if an explanation is included.

The 2024 balance sheet presents a stable financial position with total assets and liabilities amounting to €126,637. Intangible fixed assets stand at €955, with no tangible or financial fixed assets. The majority of assets are held in liquid funds (€117,168), indicating strong liquidity driven by effective fundraising and prudent cost management. Accounts receivable decreased to €8,514, primarily due to the fact that, unlike in 2023, there were no outstanding grant tranches at year-end. As of December 31, 2023, the foundation was still awaiting a disbursement from a funder (Competence) related to that fiscal year. On the liabilities side, the continuity reserve stands at €36,325, while the initial endowment remains unchanged at €15,000. The year closed with a net positive result of €8,479, reversing the previous year's deficit. Current liabilities include regular operating debts and a €40,000 project-related payable to TCF Pakistan. Overall, the organization remains in solid financial health, with improved liquidity, no long-term debt, and an adequate reserve position.

3 Statement of income and expenditure

Income	2024	2023 (*)
Government grants	€ 4.272	€ 6.361
Grants from other not-for-profit organisations	€ 100.800	€ 73.653
Other grants	€	€
	+	+
Income from grants	€ 105.072	€ 80.014
Sponsorship income	€	€
Gifts and donations from private individuals	€ 107.343	€ 39.837
Inheritances	€	€
Contributions from lotteries	€	€
Other donations	€ 1.140	€ 2.963
	+	+
Donations	€ 108.483	€ 42.800
Income generated through the delivery of products and services (turnover)	€ 64.154	€ 57.594
Financial income	€	€
Other income	€ 5.228	€ 4.961
	+	+
Total income	€ 282.937	€ 185.369
Expenses		
Purchase value of products supplied (cost price)	€ 58.633	€ 60.521
Grants & donations given	€ 158.221	€ 76.358
Purchases and acquisitions	€	€
Communication costs	€	€
Staff costs	€ 52.325	€ 54.507
Housing costs	€	€
Depreciation	€ 318	€ 318
Financial expenses	€	€ 1.174
Other expenses	€ 4.961	€ 2.628
	+	+
Total expenses	€ 274.458	€ 195.506
Balance of income and expenditure	€ 8.479	€ -10.137

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Statement of income and expenditure (continued)

Explanation
Provide an explanation of the statement of income and expenditure here or fill in the URL to the financial statements if an explanation is included.

In 2024, Italian Friends of TCF OdV entered a critical phase of growth and consolidation, recognised as an ANBI in the Netherlands and expanding across Europe. Total income rose by over 50%, driven by institutional grants, individual giving, and two non-commercial fundraising events. The donor base matured, with a 60% increase in contributors and growing diaspora engagement. Expenditures remained stable and focused on grants to TCF Pakistan, with a year-end surplus of €8,479 allocated to reserves. The organisation enters 2025 with strong partnerships, enhanced financial oversight, and positive early indicators of further growth, underscoring its deepening role in TCF's global mission.

URL of the annual accounts
Enter the link to the annual accounts if you have published these..

<https://tcfnetherlands.org/wp-content/uploads/sites/18/2025/06/Italian-Friends-of-TCF-Odv.pdf>

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